## **GROUP SPEEDY**

Sofia

### **CONSOLIDATED ANNUAL FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

**31 DECEMBER 2020** 

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2020

as at 31 December 2020			
	Notes	31 December 2020	31 December 2019
	11000	BGN'000	BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	3	97 249	82 208
Goodwill and other intangible assets	4	36 540	39 222
Deferred tax assets	5	569	514
Other non-current assets	6	1 173	861
		135 531	122 805
Current assets	_		
Inventories	7	581	568
Trade receivables	8	28 327	24 600
Contract assets	9	579 3.535	923
Other receivables and prepaid expenses	10	3 525	3 276
Cash and cash equivalents	11	37 002	16 196
TOTAL ACCETS		70 014	45 563
TOTAL ASSETS		205 545	168 368
EQUITY AND LIADILITIES			
EQUITY AND LIABILITIES EQUITY			
-			
Equity attributable to equity holders of the parent Share capital		5 378	5 378
Reserves		18 703	18 957
Retained earnings		51 715	35 571
TOTAL EQUITY	12	75 796	59 906
LIABILITIES Non-current liabilities			
Lease liabilities	13	60.222	50.004
Long-term liabilities on acquisition of subsidiaries	13 14	60 232	50 094
Long-term bank loans	15	1 544 278	4 688 1 081
Loans from other financial institutions	16	795	1 001
Deferred tax liabilities	5	1 573	1 858
Government grants	21	16	34
Retirement benefit obligations	17	283	258
A COMPANY OF A STATE O	1,	64 721	58 013
Current liabilities			
Current portion of lease liabilities	13	14 037	12 888
Current portion of long-term liabilities on acquisition of subsidiaries	14	3 263	5 784
Current portion of long-term bank loans	15	804	1 877
Current portion of loans from other financial institutions	16	478	-
Trade payables	18	16 935	11 764
Payables to personnel and for social security	19	8 333	6 109
Tax payables	20	3 960	3 004
Payables to trustees	21.1	16 905	8 358
Other current liabilities	21.2	313	665
		65 028	50 449
TOTAL LIABILITIES		129 749	108 462
TOTAL EQUITY AND LIABILITIES		205 545	168 368

The accompanying notes on pages 5 to 116 are an integral part of the consolidated financial statements.

The consolidated financial statements on pages 1 to 116 were approved for issue by Board of Directors of Speedy AD and signed on 28 April 2021 by:

Executive Director:

Chief Accountant (preparer):

This is a translation from Bulga

idated financial statements of Group Speedy for year 2020.

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2020

	Notes	2020 BGN'000	2019 BGN'000
Revenue			
Revenue from contracts with customers	22	273 185	218 978
Other revenue	23	5 845	6 180
		279 030	225 158
Other operating income/(losses), net	24	2 150	2 901
Capitalised expenditure on internally developed intangible assets	29	970	971
Raw materials and consumables used	25	(11 308)	(9 467)
Hired services expense	26	(149 249)	(121 215)
Employee benefits expense	27	(59 498)	(48 138)
Depreciation and impairment of non-current assets	3, 4	(23 415)	(22 299)
Other operating expenses	28	(4 438)	(3 916)
Profit from operations	20	34 242	23 995
Finance income		_	_
Finance costs	30	(3 875)	(2 569)
Finance income/ (costs), net	30	(3 875)	(2 569)
Profit before income tax		30 367	21 426
Income tax expense	31	(3 521)	(2 400)
-			<u> </u>
Net profit for the year		26 846	19 026
Other comprehensive income:			
Items that will not be reclassified to profit or loss		53	(16)
Remeasurements of defined benefit pension plans	17	53	(16)
Items that may be reclassified to profit or loss		(254)	(370)
Exchange differences on translation of foreign operations	12	(254)	(370)
Other comprehensive income for the year, net of tax		(201)	(386)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		26 645	18 640
Net profit for the year attributable to:  Equity holders of the parent		26 846	19 026
Total comprehensive income for the year attributable to: Equity holders of the parent		26 645	18 640
Earnings per share Basic earnings per share	BGN	4.99	3.54

The accompanying notes on pages 5 to 116 are arrivered part of the consolidated financial statements.

Executive Director:

Chief Accountant (preparer):

This is a translation from Julgarian of the Consolidated financial statements of Group Speedy for year 2020.

### **GROUP SPEEDY**

for the year ended 31 December 2020         2020 2019 BGN'000         2020 2019 BGN'0000         2020 2019	CONSOLIDATED STATEMENT OF CASH FLOWS			
Cash flows from operating activities         313 278         259 278           Cash receipts from customers         313 278         259 278           Cash paid to suppliers         (181 405)         (161 734)           Cash paid to employees and for social security         (54 910)         (44 383)           Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid         (3 498)         (2 443)           Increst and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         8 849         (38)           Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (67 7)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         (18 74)         (2 965)           Payments of long-term bank loans         (18 74)         (2 965)           Payment of long-term bank loans         (18 74)         (2 965)           Payments of lease liabilities         (18 74)         (2 965)           Payments of lease liabil	for the year ended 31 December 2020			
Cash flows from operating activities           Cash receipts from customers         313 278         259 278           Cash paid to suppliers         (181 405)         (161 734)           Cash paid to employees and for social security         (54 910)         444 383           Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid         (3 498)         (2 443)           Increst and bank charges paid on working capital loans         (27)         (26           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         (7 748)         (3 500)           Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (3 70)         (1689           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (8 999)           Cash flows from financing activities         (18 74)         (2 965)           Payments of lease liabilities         (18 74)         (2 965)           Payment of loans from other financial institutions         (37		Notes		
Cash receipts from customers         313 278         259 278           Cash paid to suppliers         (181 405)         (161 734)           Cash paid to employees and for social security         (54 910)         (44 383)           Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid         (3 498)         (2 443)           Interest and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         7         748         (3 500)           Power cash flows from investing activities         (7 748)         (3 500)           Proceads from sales of property, plant and equipment         (7 748)         (3 500)           Proceads from sales of property, plant and equipment         (7 748)         (3 500)           Power taxes of intangible assets         (4 7126)         (7 297)           Net cash flows used in investing activities         14 (7 126)         (7 297)           Net cash flows used in investing activities         (18 54)         (8 899)           Cash flows from financing activities         (18 74)         (2 965)           Repayment of long-term bank loans         (18 74)         (2 965)           Payments of			BGN'000	BGN'000
Cash paid to suppliers         (181 405)         (161 734)           Cash paid to employees and for social security         (54 910)         (44 383)           Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid         (3 498)         (2 443)           Interest and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 8 49         (38)           Net cash flows from operating activities         8 8 49         (38)           Cash flows from investing activities         7 748         (3 500)           Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         (7 748)         (3 500)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in financing activities         (	Cash flows from operating activities			
Cash paid to employees and for social security         (54 910)         (44 383)           Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid (except income taxes)         (3 498)         (2 443)           Interest and bank charges paid on working capital loans         (27)         (260)           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         77 48)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows from financing activities         (18 74)         (2 965)           Payments of long-term bank loans         (18 74)         (2 965)           Payments of long-term bank loans         (18 74)         (2 965)           Payments of long-term bank loans         (18 74)         (2 965)           Payments of long-term bank loans         (18 79)         (16 779)           Proceeds from loans from other financial institutions         (3 77)         (2 19) <tr< td=""><td>Cash receipts from customers</td><td></td><td>313 278</td><td>259 278</td></tr<>	Cash receipts from customers		313 278	259 278
Taxes paid (except income taxes)         (16 512)         (11 695)           Income taxes paid         (3 498)         (2 443)           Interest and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities           Purchases of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows from financing activities         14         (7 126)         (7 297)           Net cash flows from financing activities         14         (7 126)         (7 297)           Net cash flows from financing activities         (18 874)         (2 965)           Repayment of long-term bank loans         (18 789)         (16 779)           Proceeds from loans from other financial institutions         (18 78)         (16 779)           Proceeds from loans from other financial institutions         (37)         (107)           Repayment of loans from other financial institutions         (37)         (107)	Cash paid to suppliers		, ,	(161 734)
Income taxes paid         (3 498)         (2 43)           Interest and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         8         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows from financing activities         (18 74)         (2 965)           Payments of long-term bank loans         (18 74)         (2 965)           Payments of lease liabilities         (17 89)         (16 779)           Proceeds from loans from other financial institutions         (377)         -           Repayment of loans from third parties         (377)         -           Repayment of loans from third parties         (37)         (107)           Interest and charges paid under long-term bank loans         (37)         (107)	Cash paid to employees and for social security		(54 910)	(44 383)
Interest and bank charges paid on working capital loans         (27)         (26)           Other proceeds/(payments), net         8 8 49         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         Very cash flows from investing activities         Very cash flows from investing activities         Very cash flows from poperty, plant and equipment         (7 748)         (3 500)         70 60         1 966         1 967         1 967         1 967         1 967         1 967         1 967         1 967         1 9	Taxes paid (except income taxes)		(16 512)	(11 695)
Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         Very cash flows from poperty, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         14         (7 126)         (7 297)           Net cash flows used in investing activities         14         (7 126)         (7 297)           Net cash flows from financing activities         1         (1 874)         (2 965)           Payment of long-term bank loans         (1 874)         (2 965)           Payments of lease liabilities         (17 89)         (17 79)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         3 (37)         -           Repayment of loans from other financial institutions         3 (37)         -           Repayment of loans from other financial institutions         3 (37)         -           Repayment of loans from third parties         3 (37)         -           Interest paid under long-term bank loans         (37)         (107)           Interest paid under long-term	Income taxes paid		(3 498)	(2 443)
Other proceeds/(payments), net         8 849         (38)           Net cash flows from operating activities         65 775         38 959           Cash flows from investing activities         Very part and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (188)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         4         (7 126)         (7 899)           Cash flows from financing activities         4         (1 874)         (2 965)           Payments of long-term bank loans         (1 874)         (2 965)           Payments of lease liabilities         (1 874)         (2 965)           Payments of loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         3 (37)         -           Repayment of loans from other financial institutions         3 (37)         -           Repayment of loans from third parties         3 (37)         -         -           Repayment of loans from third parties         3 (37)         -         -           Interest paid	Interest and bank charges paid on working capital loans		(27)	(26)
Cash flows from investing activities           Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         4         (1 874)         (8 999)           Cash flows from financing activities           Repayment of long-term bank loans         (1 874)         (2 965)           Payments of lease liabilities         (17 899)         (16 779)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         -         (219)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (1075)         (7 529)			8 849	(38)
Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         4         (7 126)         (8 999)           Cash flows from financing activities         5         (1 874)         (2 965)           Repayment of long-term bank loans         (1 879)         (16 779)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         (377)         (107)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           N	Net cash flows from operating activities		65 775	38 959
Purchases of property, plant and equipment         (7 748)         (3 500)           Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         4         (7 126)         (8 999)           Cash flows from financing activities         5         (1 874)         (2 965)           Repayment of long-term bank loans         (1 879)         (16 779)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         (377)         (107)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           N	Cash flows from investing activities			
Proceeds from sales of property, plant and equipment         697         1 966           Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         Use payment of long-term bank loans           Repayment of long-term bank loans         (1 874)         (2 965)           Payments of lease liabilities         (17 899)         (16 779)           Proceeds from loans from other financial institutions         (377)         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         -         (219)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           Net foreign exchange difference on cash and cash equivalents held         (516)         (288)			(7 748)	(3 500)
Purchases of intangible assets         (370)         (168)           Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         (14 547)         (8 999)           Cash flows from financing activities         (1874)         (2 965)           Repayment of long-term bank loans         (1874)         (2 965)           Payments of lease liabilities         (17 899)         (16 779)           Proceeds from loans from other financial institutions         (377)         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         (377)         -           Repayment of loans from third parties         (37)         (107)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           Net foreign exchange difference on cash and cash equivalents held				, ,
Payments of long-term liabilities on acquisition of subsidiaries         14         (7 126)         (7 297)           Net cash flows used in investing activities         (14 547)         (8 999)           Cash flows from financing activities         2         (1 874)         (2 965)           Repayment of long-term bank loans         (1 874)         (2 965)           Payments of lease liabilities         (17 899)         (16 779)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         -         (219)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           Net foreign exchange difference on cash and cash equivalents held         (516)         (288)			(370)	(168)
Net cash flows used in investing activities         (14 547)         (8 999)           Cash flows from financing activities         (1 874)         (2 965)           Repayment of long-term bank loans         (17 899)         (16 779)           Payments of lease liabilities         (17 899)         (16 779)           Proceeds from loans from other financial institutions         1 650         -           Repayment of loans from other financial institutions         (377)         -           Repayment of loans from third parties         -         (219)           Interest and charges paid under long-term bank loans         (37)         (107)           Interest paid under long-term liabilities on acquisition in subsidiaries         14         (614)         (966)           Dividends paid         32         (10 755)         (7 529)           Net cash flows used in financing activities         (29 906)         (28 565)           Net increase in cash and cash equivalents         21 322         1 395           Cash and cash equivalents at 1 January         16 084         14 977           Net foreign exchange difference on cash and cash equivalents held         (516)         (288)	· · · · · · · · · · · · · · · · · · ·	14	(7 126)	, ,
Repayment of long-term bank loans       (1 874)       (2 965)         Payments of lease liabilities       (17 899)       (16 779)         Proceeds from loans from other financial institutions       1 650       -         Repayment of loans from other financial institutions       (377)       -         Repayment of loans from third parties       -       (219)         Interest and charges paid under long-term bank loans       (37)       (107)         Interest paid under long-term liabilities on acquisition in subsidiaries       14       (614)       (966)         Dividends paid       32       (10 755)       (7 529)         Net cash flows used in financing activities       (29 906)       (28 565)         Net increase in cash and cash equivalents       21 322       1 395         Cash and cash equivalents at 1 January       16 084       14 977         Net foreign exchange difference on cash and cash equivalents held       (516)       (288)			<del></del>	
Payments of lease liabilities(17 899)(16 779)Proceeds from loans from other financial institutions1 650-Repayment of loans from other financial institutions(377)-Repayment of loans from third parties-(219)Interest and charges paid under long-term bank loans(37)(107)Interest paid under long-term liabilities on acquisition in subsidiaries14(614)(966)Dividends paid32(10 755)(7 529)Net cash flows used in financing activities(29 906)(28 565)Net increase in cash and cash equivalents21 3221 395Cash and cash equivalents at 1 January16 08414 977Net foreign exchange difference on cash and cash equivalents held(516)(288)	Cash flows from financing activities			
Payments of lease liabilities(17 899)(16 779)Proceeds from loans from other financial institutions1 650-Repayment of loans from other financial institutions(377)-Repayment of loans from third parties-(219)Interest and charges paid under long-term bank loans(37)(107)Interest paid under long-term liabilities on acquisition in subsidiaries14(614)(966)Dividends paid32(10 755)(7 529)Net cash flows used in financing activities(29 906)(28 565)Net increase in cash and cash equivalents21 3221 395Cash and cash equivalents at 1 January16 08414 977Net foreign exchange difference on cash and cash equivalents held(516)(288)	Repayment of long-term bank loans		(1 874)	(2 965)
Proceeds from loans from other financial institutions  Repayment of loans from other financial institutions  Repayment of loans from other financial institutions  Repayment of loans from third parties  - (219)  Interest and charges paid under long-term bank loans  Interest paid under long-term liabilities on acquisition in subsidiaries  Dividends paid  Repayment of loans from other financial institutions  (377)  (107)  Interest and charges paid under long-term bank loans  Interest paid under long-term liabilities on acquisition in subsidiaries  14 (614) (966)  Dividends paid  32 (10 755) (7 529)  Net cash flows used in financing activities  (29 906) (28 565)  Net increase in cash and cash equivalents  Cash and cash equivalents at 1 January  Net foreign exchange difference on cash and cash equivalents held  (516) (288)			(17 899)	
Repayment of loans from third parties Interest and charges paid under long-term bank loans Interest paid under long-term bank loans Interest paid under long-term liabilities on acquisition in subsidiaries If (614) (966) Dividends paid Interest paid under long-term liabilities on acquisition in subsidiaries If (614) (966) It (7529) It cash flows used in financing activities It (29 906) (28 565) It increase in cash and cash equivalents It (37) (107) Interest paid under long-term bank loans It (614) (966) It (28 565) It increase in cash and cash equivalents It (37) (107) It (614) (966) It (28 565) It increase in cash and cash equivalents It (37) (107) It (614) (966) It (614)	Proceeds from loans from other financial institutions		1 650	•
Repayment of loans from third parties Interest and charges paid under long-term bank loans Interest paid under long-term bank loans Interest paid under long-term liabilities on acquisition in subsidiaries If (614) (966) Dividends paid Interest paid under long-term liabilities on acquisition in subsidiaries If (614) (966) It (7529) It cash flows used in financing activities It (29 906) (28 565) It increase in cash and cash equivalents It (37) (107) Interest paid under long-term bank loans It (614) (966) It (28 565) It increase in cash and cash equivalents It (37) (107) It (614) (966) It (28 565) It increase in cash and cash equivalents It (37) (107) It (614) (966) It (614)	Repayment of loans from other financial institutions		(377)	_
Interest and charges paid under long-term bank loans  Interest paid under long-term liabilities on acquisition in subsidiaries  Interest paid under long-term liabilities on acquisition in subsidiaries  Interest paid under long-term liabilities on acquisition in subsidiaries  Interest paid under long-term bank loans  Intere	- ·		•	(219)
Interest paid under long-term liabilities on acquisition in subsidiaries  Dividends paid  Dividends paid  Set cash flows used in financing activities  Cash and cash equivalents  Cash and cash equivalents at 1 January  Net foreign exchange difference on cash and cash equivalents held  14 (614) (966) (7 529)  (28 565)  16 084 14 977  (288)			(37)	, ,
Dividends paid 32 (10 755) (7 529) Net cash flows used in financing activities (29 906) (28 565)  Net increase in cash and cash equivalents 21 322 1 395  Cash and cash equivalents at 1 January Net foreign exchange difference on cash and cash equivalents held (516) (288)		14		
Net cash flows used in financing activities(29 906)(28 565)Net increase in cash and cash equivalents21 3221 395Cash and cash equivalents at 1 January16 08414 977Net foreign exchange difference on cash and cash equivalents held(516)(288)		32		
Cash and cash equivalents at 1 January  Net foreign exchange difference on cash and cash equivalents held  16 084  14 977  (288)			<del></del>	
Net foreign exchange difference on cash and cash equivalents held (516) (288)	Net increase in cash and cash equivalents		21 322	1 395
Net foreign exchange difference on cash and cash equivalents held (516) (288)	Cash and cash equivalents at 1 January		16 084	14 977
			(516)	(288)
	•	11	<del></del>	

The accompanying notes of pages 5 to 116 are an integral part of the consolidated financial statements.

Executive Director:

Chief Accountant (preparer):

## GROUP SPEEDY

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2020

			Attribut	table to equity	Attributable to equity holders of the parent	ent	
	Notes	Share capital	Share premium	Statutory reserves	Translation reserves	Retained earnings	Total equity
		BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance as at 1 January 2019		5 378	19 565	538	(2/16)	24 090	48 795
Changes in equity for 2019							
Distribution of profit for:			ı	-	ı	(7 529)	(7 529)
- dividends		•	1	1	ı	(7 529)	(7 529)
Total comprehensive income for the year, including:		1	-	-	(370)	19 010	18 640
- net profit for the year		,	1	,	1	19 026	19 026
- other comprehensive income, net of taxes		ı			(370)	(91)	(386)
Balance as at 31 December 2019	12	5 378	19 565	538	(1 146)	35 571	29 906
Changes in equity for 2020							
Distribution of profit for:		•	1	ı	1	(10 755)	(10 755)
- dividends		1	ı	1	1	(10 755)	(10 755)
Total comprehensive income for the year, including:		•	1	t	(254)	26 899	26 645
- net profit for the year		•	•	•	•	26 846	26 846
- other comprehensive income, net of taxes		•		•	(254)	53	(201)
Balance as at 31 December 2020	12	5 378	19 565	538	(1 400)	51 715	75 796
The accompanying notes on pages 5 to 116 are an integral part of the consolidated financial statements.		"HH"	" AA		<	R	,

This is a translation from Bulgarian of the Consolidated financial statements of Group

Winten By Okole Land

Chief Accountant (prepar

(Valeri Mektouptchiyan)

Executive Director: